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INDEPENDENT REGULATORY REVIEW COMMISSION

333 MARKET STREET, 14TH FLOOR, HARRISBURG, PA 17101

December 16, 2010

Honorable Robert Pratter, Acting Commissioner
Insurance Department
1326 Strawberry Square
Harrisburg, PA 17120

Re: Regulation #11-247 (IRRC #2868)
Insurance Department
Valuation of Life Insurance Policies

Dear Acting Commissioner Pratter:

Since this proposal meets all of the criteria under Section 5(g) of the Regulatory Review Act (71 P.S. § 745.5(g)), your regulation was deemed approved on November 30, 2010. A copy of this letter will be forwarded to the Legislative Reference Bureau.

If you or your staff have any questions, contact Kim Kaufman, our Executive Director, at 783-5506.

Sincerely,

Silvan B. Lutkewitte, III
Chairman
sfh

Insurance Department Regulation #11-247 (IRRC #2868)

Valuation of Life Insurance Policies

Section 5(g) of the Regulatory Review Act provides that the Commission is deemed to have approved a final-form regulation when the Commission did not file comments on the proposed regulation. Further, disapproval of the final-form regulation shall relate only to changes which the agency made to the proposed regulation or to recommendations, comments or objections which a committee conveyed to the agency or the Commission.

For this regulation, the Commission did not comment at proposed, the agency made no changes, and the committees conveyed no recommendations, comments or objections. Therefore, it was deemed approved on November 30, 2010.